

Gulf View Estates Owners Association, Inc.
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1000.05 · Operating 4130 0.15%	53,150.32
1000.06 · Op CD FL 0639 1.01% 9/27/13	30,891.15
1000.09 · Due To/From Reserves	<u>(20,285.17)</u>
Total Operating Fund	<u>63,756.30</u>
Reserve Fund	
1000.07 · Reserve 4148 0.30%	3,257.81
1000.10 · Due To/From Operating	<u>20,285.17</u>
Total Reserve Fund	<u>23,542.98</u>
Total Checking/Savings	<u>87,299.28</u>
Accounts Receivable	
1200 · Accounts Receivable	<u>17,623.12</u>
Total Accounts Receivable	<u>17,623.12</u>
Other Current Assets	
1499 · Undeposited Funds	<u>380.00</u>
Total Other Current Assets	<u>380.00</u>
Total Current Assets	<u>105,302.40</u>
TOTAL ASSETS	<u>105,302.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>218.89</u>
Total Accounts Payable	<u>218.89</u>
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	<u>52,297.51</u>
Total Other Current Liabilities	<u>52,297.51</u>
Total Current Liabilities	<u>52,516.40</u>
Total Liabilities	<u>52,516.40</u>
Equity	
3500 · Reserve Funds	
3510 · Wall Reserves	13,542.98
3520 · Lake/Fountain Maint Reserve	<u>10,000.00</u>
Total 3500 · Reserve Funds	<u>23,542.98</u>
3600 · Fund Bal - Operating	24,694.85
Net Income	<u>4,548.17</u>
Total Equity	<u>52,786.00</u>
TOTAL LIABILITIES & EQUITY	<u>105,302.40</u>

Gulf View Estates Owners Association, Inc.
Statement of Revenue & Expenses: Actual to Budget
January through March 2013

	Jan - Mar 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Maint Fee Income	17,432.49	17,432.00	0.49
4240 · Interest Income	101.69	50.00	51.69
4260 · Lot Mowing Income	0.00	100.00	(100.00)
4265 · Lot Mowing Exp	(80.00)	(100.00)	20.00
4270 · Past Due Interest	0.00	50.00	(50.00)
4280 · Misc. Income	9,025.00		
Total Income	26,479.18	17,532.00	8,947.18
Expense			
Administrative			
5010 · Legal	1,020.50	2,000.00	(979.50)
5020 · Management Fees	3,780.00	3,560.00	220.00
5025 · Taxes & Fees	61.25	62.00	(0.75)
5100 · Office expense	1,313.64	1,137.50	176.14
5140 · Meeting Room Rental	275.00	175.00	100.00
5150 · Storage Rental	17.38	112.50	(95.12)
5160 · Newsletter/Website	398.52	312.50	86.02
5200 · Insurance Expense	1,764.91	1,250.00	514.91
7400 · Uncollectable Owner Funds	918.80	250.00	668.80
Total Administrative	9,550.00	8,859.50	690.50
Grounds			
6000 · Repairs & Replacements	327.56	500.00	(172.44)
6100 · Grounds Contract	3,896.09	4,375.00	(478.91)
6100.01 · Grounds Care	328.31	500.00	(171.69)
6100.02 · Abandoned House Mo...	0.00	250.00	(250.00)
6400 · Street Lighting	1,683.68	1,575.00	108.68
6600 · Lake Maintenance	5,185.00	700.00	4,485.00
7900 · Contingency	0.00	6.50	(6.50)
Total Grounds	11,420.64	7,906.50	3,514.14
Utilities			
7200 · Electric - Meter	960.37	812.50	147.87
Total Utilities	960.37	812.50	147.87
Total Expense	21,931.01	17,578.50	4,352.51
Net Ordinary Income	4,548.17	(46.50)	4,594.67
Other Income/Expense			
Other Income			
8050 · Reserve Investment Interest	1.32		
Total Other Income	1.32		
Other Expense			
9510 · Reserve Allocation	1.32		
Total Other Expense	1.32		
Net Other Income	0.00		
Net Income	4,548.17	(46.50)	4,594.67